GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:944
ANSWERED ON:29.07.2005
MULTIPLE CREDIT CARDS QUESTION
Gaikwad Shri Eknath Mahadeo;Mane Smt. Nivedita;Singh Shri Kirti Vardhan

Will the Minister of FINANCE be pleased to state:

(a) whether there is a gradual increase among the credit card holder to default by having multiple cards in different banks;

(b) if so, whether there is lack of cooperation among banks in sharing information about the credit card holders;

(c) if so, whether the Government proposes to make it obligatory on the part of banks and mandatory on the part of credit card holders to share information; and

(d) if so, the time by which it is likely to be implemented ?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM)

(a) to (d) :- The information is being collected and will be laid on the Table of the House to the extent available.